

Union Lodge Number 5
Stamford, CT 06906

December 4, 2024

2024 Finance Committee Report

On November 20, WM Stephen Petri appointed a Finance Committee consisting of Brother William Tracey, WB Felix Lugo, and this writer as chair.

We examined the ledgers of WB Adam Ellyson, Secretary, and Brother Sam Maurer, Treasurer.

For Income, we found a difference of \$33.

- Adam has +\$8,519
- Sam has +\$8,552 (Sam has some large transfers that I am excluding from this "Transfer from FCS +\$108,000 & Transfer from Fellowcraft club +\$3,474
 - So outside of the transfers on Sam's side, they basically reconcile.

For Expenses, we found a difference of -\$7,358.

- Adam has -\$13.260
- Sam has -\$20,618 (this is excluding a transfer of -\$100,000 to LPL Financial)

Please see the spreadsheet below, comparing expenses from the two ledgers. (The last section should read "SAM ONLY Items".)

ADAM vs. SAM Compare				
Type	Category (ADAM / SAM)	Adam	Sam	Absolute Diff
Expense	Officer Gratuity	(2,120)	(1,920)	200
Expense	Charity	(2,450)	(3,700)	1250
Expense	Badges	(149)	(149)	0
Expense	Printing / Postage	(41)	(102)	61
Expense	GL Assessment / Semi Annual Assesment	(3,346)	(2,795)	551
Expense	261st Party / 261st Anniversary Cocktail Party Reimbursement	(262)	(759)	497
Expense	dinner / Stated Communication Dinner Reimbursement	(2,537)	(4,498)	1961
Expense	BLC / Blue Lodge Council Hosting	(264)	(528)	264
Expense	Summer BBQ (half of cost) / Picnic Reimbursement	(246)	(246)	0
Expense	Insurance	(395)	(395)	0
Expense	Installation / Installation Dinner Reimbursement	(279)	(351)	72
TOTALS		(12,089)	(15,443)	4,856
ADAM ONLY Items				
Type	Category (ADAM)	Adam	Sam	Absolute Diff
Expense	bubbles	(70)	0	70
Expense	pancake breakfast	(194)	0	194
Expense	Conference & Meetings	(50)	0	50
Expense	Occupancy / GoTo Communication	(35)	0	35
Expense	Occupancy / property liability	(670)	0	670
Expense	Collations (Food & Drink)	(152)	0	152
TOTALS		(1,171)	0	1,171
ADAM ONLY Items				
Type	Category (SAM)	Adam	Sam	Absolute Diff
Expense	990N & Secretary of State Filing	0	(70)	69.9
Expense	Membership	0	(50)	50
Expense	MM Candidate Fee (Guillermo Chacon)	0	(25)	25
Expense	VOIP Remibursement	0	(35)	35.48
Expense	Annual Meeting Dinner Reimbursement	0	(172)	172.4
Expense	Groceries	0	(46)	46.4
Expense	Past Master Luncheon	0	(355)	355
Expense	Table Lodge Dinner Reimbursement	0	(977)	977
Expense	Bowling	0	(234)	234.13
Expense	Bowling Deposit	0	(275)	275
Expense	Storage	0	(2,910)	2910
Expense	Misc	0	(25)	25
TOTALS		0	(5,175)	5,175
TOTAL DIFFERENCES		(13,260)	(20,618)	(7,358)

The differences would seem to result from some items, such as recurring payments, not being on the Secretary's ledger and different categorizations between the ledgers.

The committee suggests going forward that the Treasurer and Secretary do a reconciliation of categories and amounts quarterly. This could be facilitated by using a shared platform like Google Drive Excel Sheets with password protection.

Respectfully submitted,

WB Ronald W. Sala